

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**S.S.P. Mandal's
SHIVAJI COLLEGE, HINGOLI**

&

**LATE BABURAO PATIL ARTS AND SCIENCE COLLEGE,
HINGOLI DIST. HINGOLI**

FOR

Academic Collaboration

in

Teaching and Extension Activities

MEMORANDUM OF UNDERSTANDING


PRINCIPAL
Shivaji College, HINGOLI



2. BACKGROUND

Academic collaborations play vital role in the overall progress of the Higher Education Institutes. It is the need of the time to collaborate with other institutions for variety of academic purposes.

In the view of above a need this Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this 11th day of July-Two Thousand and Twenty (11/07/2020), by and between

Economics Department, Shivaji College, Hingoli,

The First Party, represented herein by its HOD, (hereinafter referred as 'First Party, the institution which expression, unless excluded by repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

Economics Department, Late Baburao Patil College, Hingoli

The Second Party, represented herein by its HOD, (hereinafter referred as 'Second Party, company which expression, unless excluded by repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and (First Party and Second Party are hereinafter individually referred to as 'Party').

WHEREAS:

First Party & Second Party believe that collaborations and co-operation between themselves will promote more effective use of each of their resources, and provided each of them with enhanced opportunities.

The Parties intent to cooperates and focus their efforts on cooperation within area of Research, Training and Extension Activities.

Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

Now therefore, in consideration of the mutual promises set forth in this MOU, the parties here to agree as follows:

CLAUSE 1: CO-OPERATION

- i. Both the parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings.
- ii. Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- iii. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of both the parties providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of both the parties.


PRINCIPAL
Shivaji College, HINGOLI



CLAUSE 2: SCOPE OF THE MoU

MoU will facilitate the following:

- Organizing Invited lecture
- Examining Skill Enhancement Course examination
- Organizing academic events such as workshops, seminar, conference and symposia
- Guiding students regarding curriculum
- Extending reference books

CLAUSE 3: VALIDITY

- This Agreement will be valid for minimum two years and maximum for five years.
- Both Parties may terminate this MOU upon complementation of one year. They have to give 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

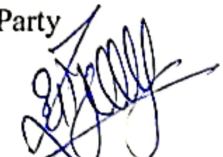

Dr. Mukte R.D

Head, Deptt. of Economics
& Research Supervisor
Shivaji College, Hingoli (M.S.)

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996.

AGREED:


First Party

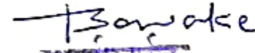

Dr. Mukte R.D
Authorized Signatory
Head, Deptt. of Economics
& Research Supervisor
Shivaji College, Hingoli (M.S.)

Witness 1: **Dr. N.M. Phad**

H. O. D. Geography
Late Baburao Patil College, Hingoli

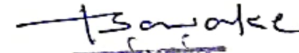
Witness 2:


Dr. Sudhir Wagh
Professor & Research Guide
Head, Dept. of Hindi
Shivaji College, Hingoli
Tq. Dist. Hingoli- 431513 (MS)


मागदर्शक

प्रा.डॉ. भागवत सावडे
संशोधक मागदर्शक व विभाग प्रमुख
अर्थशास्त्र (पदवी)
कै. बाबुराव पाटील महाविद्यालय, हिंगोली (महा.)

Second Party


मागदर्शक

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Authorized Signatory


PRINCIPAL
Shivaji College, HINGOLI